

STOCKS TO WATCH

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IDP EDUCATION LIMITED

Stock Code: IEL	Sector: Consumer Disc.	12mth Price Target: \$22.50	Last Traded: \$19.21	Market Cap: \$5,347 M
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V-shape recovery potential post COVID-19

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BUY

MAGELLAN FINANCIAL GROUP LIMITED

Stock Code: MFG	Sector: Financials	12mth Price Target: \$57.65	Last Traded: \$56.87	Market Cap: \$10,366 M
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August-20 update: Inflows remain fairly consistent, performance mixed

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HOLD

REDBUBBLE LIMITED

Stock Code: RBL	Sector: Consumer Disc.	12mth Price Target: \$5.45	Last Traded: \$3.92	Market Cap: \$1,044 M
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Positive read through from key peer

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BUY

AUSTAL LIMITED

Stock Code: ASB	Sector: Industrials	12mth Price Target: \$4.35	Last Traded: \$3.16	Market Cap: \$1,136 M
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Awarded LUSV design contract with US Navy

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BUY

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Source: Goldman Sachs

ECONOMIC FORECASTS

	2018/19 (actual)	2019/20 (actual)	2020/21 (forecast)	2021/22 (forecast)
Economic growth (annual %)	2.0	-0.2	-3.2	3.8
Inflation* (underlying CPI, average annual %)	1.6	1.5	1.3	1.5
Unemployment rate (average %)	5.1	5.6	8.9	8.5
	Current September 11, 2020	End Sep (forecast)	End Dec (forecast)	End Mar (forecast)
90 day bills (%)	0.09	0.10	0.10	0.10
10 year bonds (%)	0.913	0.85	0.85	0.85
AUD/USD	0.7281	0.7300	0.7500	0.7600
All Ordinaries index	6,038.9	6,350	6,450	6,600

Source: Commonwealth Bank Group.

DIVIDEND DATES

Stock Code	Company Name	Ex-Dividend Date	Dividend Amount Australian Dollars*	Last Traded	Record Date	Date Payable
BRG	Breville Group Limited	14-Sep-20	0.205	\$27.50	15-Sep-20	8-Oct-20
TGR	Tassal Group Limited	14-Sep-20	0.09	\$3.57	15-Sep-20	29-Sep-20
CNU	Chorus Limited	14-Sep-20	0.1271	\$8.25	15-Sep-20	12-Oct-20
OTW	Over The Wire Holdings Limited	14-Sep-20	0.0225	\$4.00	15-Sep-20	15-Oct-20
WQG	Wcm Global Growth Limited	14-Sep-20	0.02	\$1.32	15-Sep-20	30-Sep-20
SGF	SG Fleet Group Limited	14-Sep-20	0.0305	\$1.49	15-Sep-20	6-Oct-20
SFR	Sandfire Resources Limited	14-Sep-20	0.14	\$4.57	15-Sep-20	29-Sep-20
HUB	HUB24 Limited	14-Sep-20	0.035	\$17.55	15-Sep-20	16-Oct-20
FFI	FFI Holdings Limited	14-Sep-20	0.13	\$5.37	15-Sep-20	25-Sep-20
MCY	Mercury NZ Limited	14-Sep-20	0.0851	\$4.97	15-Sep-20	30-Sep-20
DTL	Data#3 Limited	15-Sep-20	0.088	\$5.78	16-Sep-20	30-Sep-20
NWS	News Corporation	15-Sep-20	0.096885	\$20.47	16-Sep-20	14-Oct-20
NWSLV	News Corporation	15-Sep-20	0.096885	\$20.34	16-Sep-20	14-Oct-20
SSM	Service Stream Limited	15-Sep-20	0.05	\$1.89	16-Sep-20	1-Oct-20
ING	Inghams Group Limited	15-Sep-20	0.067	\$3.20	16-Sep-20	7-Oct-20
CGR	CML Group Limited	15-Sep-20	0.0175	\$0.38	16-Sep-20	7-Oct-20
PPG	Pro-Pac Packaging Limited	15-Sep-20	0.004	\$0.16	16-Sep-20	7-Oct-20
PL8	Plato Income Maximiser Limited	15-Sep-20	0.004	\$1.06	16-Sep-20	30-Sep-20
CGC	Costa Group Holdings Limited	16-Sep-20	0.04	\$3.41	17-Sep-20	8-Oct-20
SNL	Supply Network Limited	16-Sep-20	0.09	\$4.72	17-Sep-20	1-Oct-20
CIW	Clime Investment Management Ltd	17-Sep-20	0.01	\$0.60	18-Sep-20	2-Oct-20
PAC	Pacific Current Group Limited	17-Sep-20	0.25	\$6.00	18-Sep-20	23-Oct-20
AHX	Apiam Animal Health Limited	17-Sep-20	0.012	\$0.58	18-Sep-20	23-Oct-20
5GN	5G Networks Limited	17-Sep-20	0.01	\$1.69	18-Sep-20	16-Oct-20
AKG	Academies Australasia Group Limited	17-Sep-20	0.0136	\$0.29	18-Sep-20	25-Sep-20
OZL	OZ Minerals Limited	17-Sep-20	0.08	\$14.39	18-Sep-20	5-Oct-20
SVW	Seven Group Holdings Limited	17-Sep-20	0.21	\$17.27	18-Sep-20	13-Oct-20
RXP	RXP Services Limited	17-Sep-20	0.025	\$0.41	18-Sep-20	9-Oct-20
JYC	Joyce Corporation Ltd	17-Sep-20	0.05	\$1.56	18-Sep-20	25-Sep-20
SPK	Spark New Zealand Limited	17-Sep-20	0.1136	\$4.35	18-Sep-20	2-Oct-20
EGG	Enero Group Limited	17-Sep-20	0.035	\$1.61	18-Sep-20	2-Oct-20

Stock Code	Company Name	Ex-Dividend Date	Dividend Amount Australian Dollars*	Last Traded	Record Date	Date Payable
AMI	Aurelia Metals Limited	17-Sep-20	0.01	\$0.51	18-Sep-20	2-Oct-20
EMB	Embelton Limited	17-Sep-20	0.2	\$11.00	18-Sep-20	9-Oct-20
WSA	Western Areas Limited	17-Sep-20	0.01	\$2.22	18-Sep-20	9-Oct-20
PWH	Pwr Holdings Limited	17-Sep-20	0.04	\$4.75	18-Sep-20	25-Sep-20
BSE	Base Resources Limited	18-Sep-20	0.035	\$0.31	21-Sep-20	07-Oct-20
QUB	Qube Holdings Limited	18-Sep-20	0.023	\$2.61	21-Sep-20	21-Oct-20
AMP	AMP Limited	18-Sep-20	0.1	\$1.54	21-Sep-20	01-Oct-20
ABC	Adbri Limited	21-Sep-20	0.0475	\$2.75	22-Sep-20	07-Oct-20
BGP	Briscoe Group Australasia Limited	21-Sep-20	0.0828	\$3.35	22-Sep-20	01-Oct-20

*Dividends are shown as Australian dollars per share. The “Dividend Amount” shown has been rounded down to four decimal places, which may affect any calculations made. Please refer to the company announcements for exact figures. Source: ASX/IRESS

TOP 200: MOVERS AND SHAKERS

TOP 5 GAINERS (%)

No.	ASX Code	Company	Market Cap (\$m)	This Week's price (\$)	Last Week's price (\$)	Change*
1	NUF	Nufarm Limited	1,667	4.390	3.890	12.9%
2	CUV	Clinuvel Pharmaceuticals Limited	1,068	21.620	20.030	7.9%
3	VOC	Vocus Group Limited	2,296	3.700	3.430	7.9%
4	SGM	Sims Limited	1,691	8.400	7.790	7.8%
5	CNU	Chorus Limited	3,667	8.250	7.680	7.4%

TOP 5 DECLINERS (%)

No.	ASX Code	Company	Market Cap (\$m)	This Week's price (\$)	Last Week's price (\$)	Change*
1	NEA	Nearmap Ltd	1,117	2.460	2.910	-15.5%
2	RSG	Resolute Mining Limited	1,076	0.975	1.095	-11.0%
3	GNC	GrainCorp Limited	897	3.920	4.380	-10.5%
4	ORG	Origin Energy Limited	8,260	4.690	5.330	-10.1%
5	MSB	Mesoblast Limited	2,626	4.490	4.950	-9.3%

To remove the share price impact of a stock beginning to trade ex-dividend during the week, for this calculation any dividend is subsequently added back to 'This Week's price' shown above.
Source: IRESS.

CORPORATE AND ECONOMIC CALENDAR

WEEK BEGINNING 13 SEPTEMBER 2020

AUSTRALIA

Monday September 14	Overseas travel (August)
Tuesday September 15	Consumer confidence index (September 13)
Tuesday September 15	CBA credit & debit card spending (September 11)
Tuesday September 15	CBA Household Spending Intentions (August)
Tuesday September 15	Reserve Bank Board minutes
Tuesday September 15	Residential property prices (June quarter)
Thursday September 17	Speech by Reserve Bank official
Thursday September 17	Reserve Bank Bulletin
Thursday September 17	Unemployment/employment (August)

OVERSEAS

Monday September 14	China house price index (August)
Monday September 14	US Consumer inflation expectations (August)
Tuesday September 15	China monthly data (August)
Tuesday September 15	US Industrial production (August)
Tuesday September 15	US Empire State manufacturing index (Sep)
Tuesday September 15	US Export & import prices (August)
September 15/16	US Federal Reserve interest rate decision
Wednesday September 16	US Retail sales (August)
Wednesday September 16	US NAHB Housing market index (September)
Thursday September 17	US Housing starts (August)
Thursday September 17	US Philadelphia Federal Reserve index
Friday September 18	US Leading index (August)
Friday September 18	US Consumer confidence (September)

Source: Craig James – CommSec Chief Economist.

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